CANEGROWERS

FACT SHEET:
SERIES

Retail Prices 2014-15

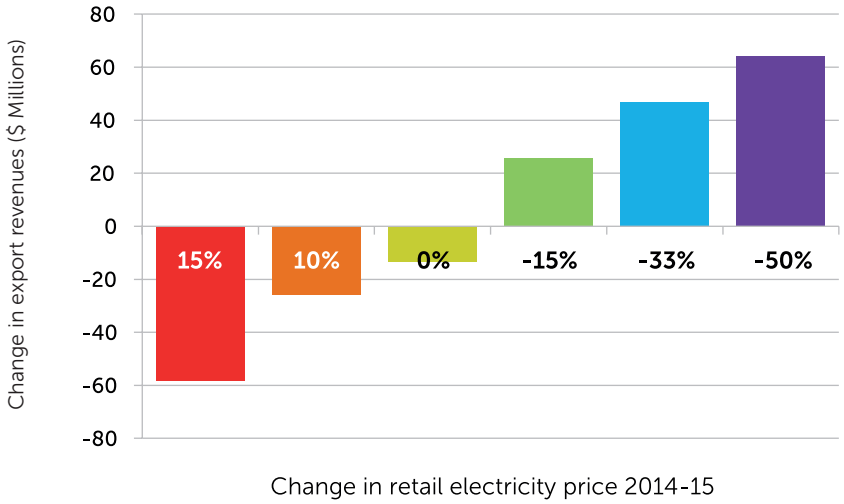
Lower electricity prices for irrigators will deliver benefits to regional Queensland

With lower electricity costs, farmers can afford to irrigate more and grow a larger sugarcane crop. A larger sugarcane crop means more jobs in regional areas as well as higher export earnings for regional Queensland communities.

These export revenues flow directly to communities in regional Queensland.

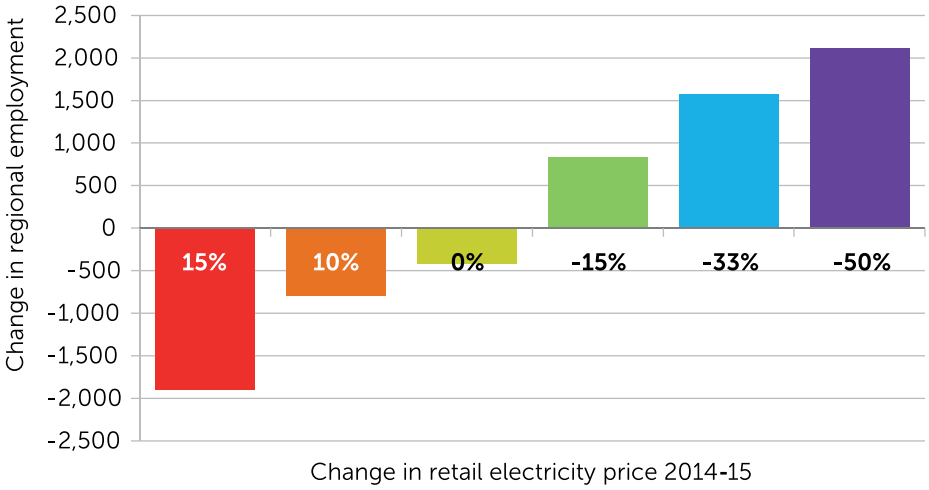
Lower electricity prices for irrigators will increase Queensland's sugar export revenues

Electricity price impact on Queenslands export revenue



Source: CANEGROWERS

Electricity price impact on employment in Queensland



Source: CANEGROWERS

Lower retail electricity prices for irrigators will save farming and manufacturing jobs in regional Queensland

A five-step approach

While this factsheet focusses on retail prices for 2014-15, CANEGROWERS is actively involved in all areas of the electricity pricing reform. The five key components of our strategy to get the best result for irrigators are:

Retail prices 2014/15	Network tariff reform	AER Regulatory Reset 2015–20	Energy market reform	Energy efficiency and demand management

Factsheets for forthcoming issues will be provided by CANEGROWERS as they are announced.

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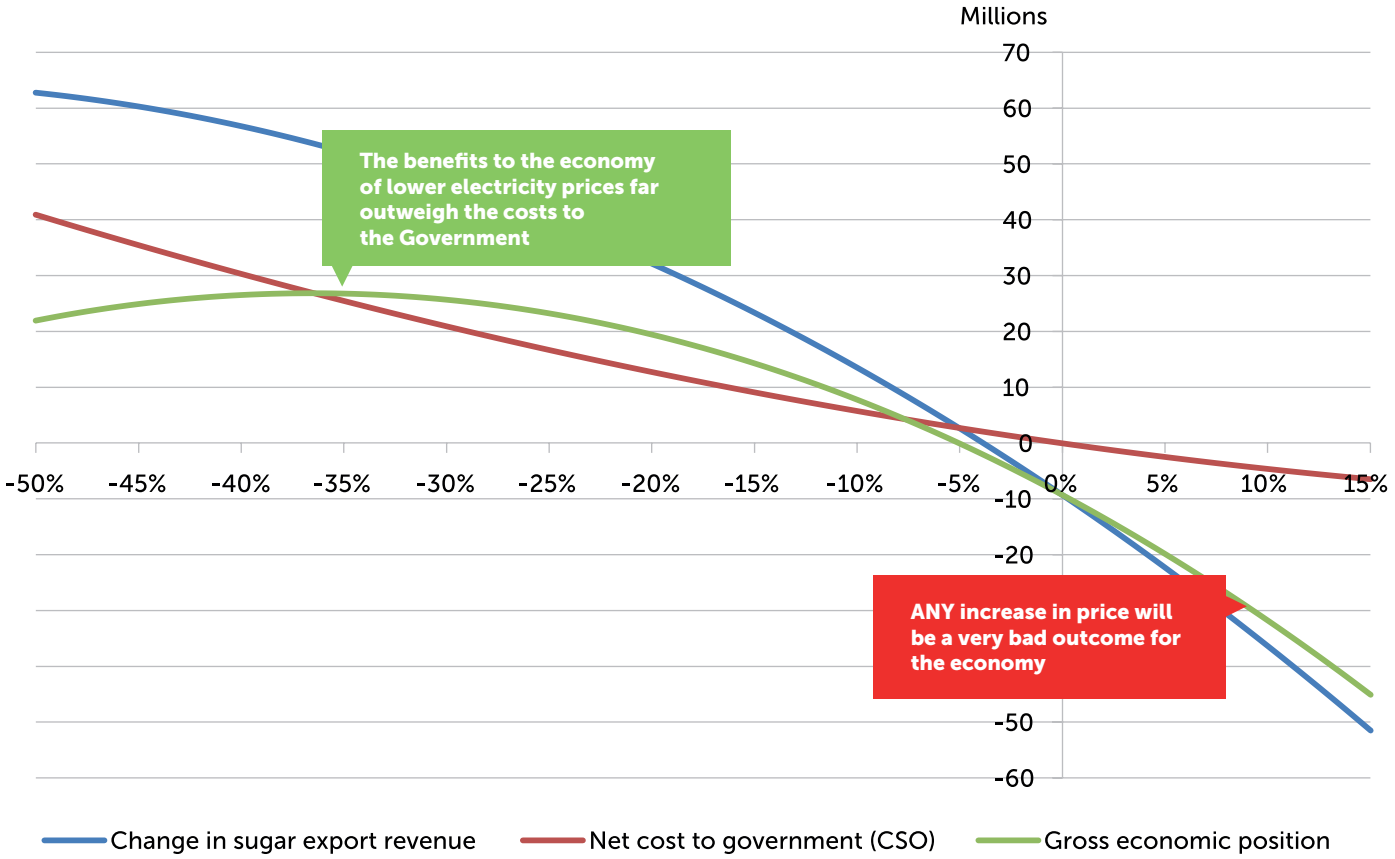
The BIG picture!

Lowering retail electricity prices for irrigators will deliver a significant net benefit to the Queensland economy.

Impact of change in retail electricity prices on regional Queensland economy



Source: CANEGROWERS

The net benefit is calculated by subtracting the change in CSO liability from a reduction in retail prices for irrigation tariffs (T62, T65 & T66) from the change in value of the sugar industry's export revenue.
The change in CSO liability has been based on QCA calculations.

Big Industry – Big Impact

- *World's third largest exporter of sugar (80% of Australian sugar is exported).*
- *$2 billion value to the Queensland economy (to the annual Gross State Product).*
- *Second largest agricultural commodity in Queensland.*
- *15,600 jobs directly, and 70,200 indirectly, accounting for 15% of employees in coastal Queensland.*
- *$7 billion in land and $4 billion in infrastructure assets controlled by the industry.*

For more information:

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Canegrowers is the peak representitive body for Australian sugarcane growers. Representing some 80% of growers, CANEGROWERS ensures growers needs are represented at the highest possible level of industry and government decision making. For more information visit www.canegrowers.com.au.