

Sugar Terminals Limited

2020 AGM and Board Election

The Sugar Terminals Limited AGM will be held on Wednesday, 21 October 2020, commencing at 10am, at Christies Spaces, Level 1 / 320 Adelaide St, Brisbane. The Annual Report and formal Notice of Meeting will be sent to shareholders in September.

Board Election

After nine years as a Director with STL, former CANEGROWERS Mossman Chairman Drew Watson will retire at the AGM in accordance with the Constitution and is not eligible for re-election.

G Class (Grower) shareholders will be eligible to vote to select a new Grower Director to replace Mr Watson on the company's Board of Directors.

Miller Director Shayne Rutherford will also retire and is not eligible for re-election. M Class (Miller) shareholders will vote for his replacement.

How to vote:

- Shareholders can attend the meeting in person to cast their vote in the Board election or to vote on any resolutions at the AGM.
- Shareholders who are unable to attend the AGM but wish to vote are encouraged to complete the personalised Proxy Form and the Member Status Declaration. These forms will be sent to all shareholders in mid-September with the formal Notice of Meeting.
- Shareholders will not be entitled to vote on any resolution unless the Member Status Declaration is completed, verifying that the shareholder is an Active Grower or Active Miller.
- Shareholders who cannot attend the AGM in person will be able to watch the AGM via webcast. The details of the webcast will be provided to shareholders with the Notice of Meeting.

Board positions up for election:

- After serving three consecutive terms, Grower Director Drew Watson and Miller Director Shayne Rutherford will retire as Directors of STL and are not eligible for re-election.
- At the AGM, G Class (Grower) shareholders will elect a Director and M Class (Miller) shareholders will elect a Director.
- Nominations for these positions closed on 4 September 2020.
- [Click here](#) for information on CANEGROWERS-endorsed candidate, Stephen Calcagno.

- A list of all Grower Director candidates will be made available as they become known.

STL's role within the industry

- STL provides sustainable and globally competitive storage and handling solutions for bulk sugar and other commodities through its assets at the ports of Cairns, Mourilyan, Lucinda, Townsville, Mackay and Bundaberg.
- STL's terminals handle in excess of 4.6 million tonnes of raw sugar and other bulk commodities each year (including molasses, wood pellets, gypsum and silica sands), and provide 2.48 million tonnes of storage capacity for raw sugar.
- STL is publicly listed on the National Stock Exchange of Australia (NSX: SUG). It has a market capitalisation in excess of \$360 million and over 5,200 shareholders. Share ownership is restricted to sugar industry participants (growers and millers).

Responsibilities of board members

- STL's Board of Directors is responsible for governing the direction and affairs of STL. The Board of Directors operate in accordance with the STL Constitution and within the framework of requirements, expectations and interests of customers and communities. In governing the Company, the Directors are to act in the best interests of STL as a whole.